Oman Investment & Finance Co. SAOG

Unaudited Balance Sheet as at 30th June 2008

	Notes	**Unaudited period ended 30-Jun-08**	Unaudited period ended 30-Jun-07	Change %
Assets				
Investments in associates and subsidiaries	3	**-**	-	
Investments	4	**531,665**	65,172	716%
Bank and cash		**2,036,974**	3,517,751	-42%
Receivable from related parties	6	**-**	-	
Propery & Equipment		**1,240,650**	788,411	57%
Deferred tax asset		**185,741**	195,000	-5%
Trade and other receivable		**24,259,041**	34,419,621	-30%
Inventories		**4,252,074**	-	
Total assets		**32,506,146**	38,985,955	-17%
Liabilities				
Bank loans and overdrafts	5	**1,950,418**	-	
Directors' Remuneration	6	**82,000**	75,000	9%
Trade and other payable		**18,866,846**	27,531,198	-31%
Due to related parties	6	**-**	9,502	
Taxation		**86,125**	90,014	-4%
Total liabilities		**20,985,389**	27,705,714	-24%
Net assets		**11,520,757**	11,280,241	2%
Shareholders' funds				
Share capital		**9,000,000**	5,000,000	80%
Legal reserve		**1,666,667**	1,666,667	0%
General reserve		**-**	350,000	-100%
Retained Earnings		**854,090**	4,263,574	-80%
Total shareholders' equity		**11,520,757**	11,280,241	2%