Oman Investment & Finance Co. SAOG

Unaudited Profit & Loss account for the period ended 30th June 2008

	Notes	**Unaudited period ended 30-Jun-08**	Unaudited period ended 30-Jun-07	Change %
		(RO)	(RO)	
Operating income		**2,060,904**	1,988,581	3.64%
Sale of prepaid cards		**3,161,288**	-	
Investment income (realised)	1 & 4	**-**	-	-
Fair value gain / (loss) on investments	4	**(19,924)**	3,346	-695.46%
Dividend income	4	**2,026**	2,235	-9.34%
Interest income		**1,414**	7,119	-80.14%
Other income	2	**14,249**	35,840	-60.24%
Total revenue		**5,219,956**	2,037,121	156.24%
Cost of sales of prepaid cards		**(3,105,910)**	-	
Finance charges		**(75,671)**	(90,340)	-16.24%
Doudtful debts		**(53,323)**	(83,552)	-36.18%
Realisation against debts written off		**56,099**	36,167	55.11%
Administration and general expenses		**(1,296,386)**	(1,170,025)	10.80%
Profit before taxation and minority interest		**744,765**	**729,371**	2.11%
Taxation		**(85,772)**	(83,925)	2.20%
Net profit attributable to ordinary shareholders		**658,994**	645,446	2.10%
Earning per share		**0.007**	0.013	-43.28%

Earnings Per Share has been calculated by dividing the Net Profit After Tax for the period ended 30th June by the number of ordinary shares outstanding for the period.

During the month of June 2008, the company declared a stock dividend of 80% i.e 8 shares for every 10 shares held by the shareholder.