Oman Investment & Finance Co. Ltd. SAOG

Unaudited Profit & Loss account for six months ended 30th September 2008

	Notes	Period ended 30-Sep-08	Period ended 30-Sep-07	Change %
		(RO)	(RO)	
Operating income		**4,209,225**	4,195,834	0.3%
Sale of prepaid cards		**8,977,942**	-	
Investment income (realised)	1 & 4	**47,959**	-	0.0%
Fair value gain / (loss) on investments	4	**(164,814)**	10,969	-1602.5%
Dividend income	4	**2,412**	2,955	-18.4%
Interest income		**2,385**	11,382	-79.0%
Other income	2	**15,331**	37,976	-59.6%
Total revenue		**13,090,440**	4,259,116	207.4%
Cost of sales of prepaid cards		**(8,807,226)**	-	
Finance charges		**(158,995)**	(203,962)	-22.0%
Doudtful debts		**(344,468)**	(415,805)	-17.2%
Realisation against debts written off		**165,709**	70,534	134.9%
Administration and general expenses		**(2,606,815)**	(2,357,585)	10.6%
Profit before taxation and minority interest		**1,338,645**	1,352,298	-1.0%
Taxation		**(157,037)**	(158,677)	-1.0%
Net profit attributable to ordinary shareholders		**1,181,607**	1,193,621	-1.0%
Earning per share		**0.013**	0.024	-45.0%

Earnings Per Share has been calculated by dividing the Net Profit After Tax for the period ended 30th September by the number of ordinary shares outstanding for the period.

During the month of June 2008, the company declared a stock dividend of 80% i.e 8 shares for every 10 shares held by the shareholder.