Oman Investment & Finance Co. Ltd. SAOG

Unaudited balance sheet as at 30th September 2008

	Notes	**Unaudited period ended 30-Sep-08**	Unaudited period ended 30-Sep-07	Change %
		RO	RO	
Assets				
Investments in associates and subsidiaries	3 & 7	**-**	-	
Investments	4 & 7	**928,604**	72,795	1175.6%
Bank and cash		**1,766,794**	2,874,196	-38.5%
Receivable from related parties	6	**-**	-	
Propery & Equipment		**1,213,211**	769,548	57.7%
Deferred tax asset		**185,741**	195,000	-4.7%
Trade and other receivable		**25,434,430**	33,826,408	-24.8%
Inventories		**4,588,902**	-	
Total assets		**34,117,682**	37,737,947	-9.6%
Liabilities				
Bank loans and overdrafts	5	**5,148,507**	1,543,176	
Directors' Remuneration	6	**-**	-	
Trade and other payable		**16,768,414**	26,206,016	-36.0%
Taxation		**157,390**	160,339	-1.8%
Total liabilities		**22,074,312**	27,909,531	-20.9%
Net assets		**12,043,370**	9,828,416	22.5%
Shareholders' funds				
Share capital		**9,000,000**	5,000,000	80.0%
Legal reserve		**1,666,667**	1,666,667	0.0%
General reserve		**-**	350,000	-100.0%
Retained Earnings		**1,376,703**	2,811,749	-51.0%
Total shareholders' equity		**12,043,370**	9,828,416	22.5%