Oman Investment & Finance Co. SAOG

Unaudited Profit & Loss account for nine months ended 31st December 2008

	Notes	Period ended 31-Dec-08	Period ended 31-Dec-07	Change %
		(RO)	(RO)	
Operating income		**6,398,628**	6,302,000	1.5%
Sale of prepaid cards		**13,700,528**	-	
Investment income (realised)	4 & 7	**(61,158)**	-	
Fair value gain / (loss) on investments	3(e) & 7	**(396,649)**	29,047	-1465.5%
Dividend income	3(f) & 7	**2,412**	3,315	-27.3%
Interest income		**2,592**	15,901	-83.7%
Other income	5	**20,568**	37,971	-45.8%
Total revenue		**19,666,921**	6,388,235	207.9%
Cost of sales of prepaid cards		**(13,546,071)**	-	
Finance charges		**(261,127)**	(326,681)	-20.1%
Doubtful debts		**(594,694)**	(470,746)	26.3%
Realisation against debts written off		**187,413**	93,704	100.0%
Administration and general expenses		**(3,795,941)**	(3,511,929)	8.1%
Profit before taxation and minority interest		**1,656,500**	2,172,581	-23.8%
Taxation		**(195,180)**	(257,110)	-24.1%
Net profit attributable to ordinary shareholders		**1,461,320**	1,915,472	-23.7%
Earning per share		**0.016**	0.038	-57.6%

Note

Earnings per share has been calculated by dividing the Net profit After Tax for the period ended December 31, by the number of shares outstanding at the end of the respective period.

During the month of June 2008, the company declared a stock dividend of 80% i.e. 8 shares for every 10 shares held by the shareholder thereby increasing the Paid-up Share capital from RO 5,000,000 to RO 9,000,000